

Orleans Southwest Supervisory Union
Executive Committee
Thursday, August 13, 2009
5:30 – 7:00 PM
OSSU Conference Room
AGENDA

1. Call Meeting to Order
2. Approve the Consent Agenda
 - Accounts Payable: \$332,215.10
 - Payroll:\$198,783.11
 - Minutes:06-18-09
3. Ratify the 2009-2012 CBA between the OSSU School Board and the OSSU Teacher's Education Association
4. Policy Monitoring

GP-1: Global Governance Process Policy

The purpose of the OSSU Executive Committee, on behalf of the SU Board and the communities of Craftsbury, Hardwick, Greensboro, Stannard, Wolcott and Woodbury, is to ensure that all students achieve the desired ends at an appropriate cost (as specified in Board Ends policies) and (b) avoids unacceptable actions and situations (as prohibited in Board Executive Limitations policies).

EL-1: Global Executive Limitations

The Superintendent shall not cause or allow any practice, activity, decision, or organizational circumstance that is either unlawful, imprudent, or in violation of commonly accepted educational and professional ethics and practices.

EL-5: Financial Planning and Budgeting

With respect to actual, ongoing financial conditions and activities, the Superintendent shall not cause or allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities or the voter-approved budget.

Accordingly, the Superintendent shall not:

1. Expend more funds during the fiscal year than have been approved by voters.
 2. Indebt the school in any amount greater than that approved by voters.
 3. Use any long-term reserves.
 4. Conduct inter-fund shifting in amounts greater than 50% of the lesser of the two line items being adjusted.
 5. Fail to settle payroll and debts in a timely manner.
 6. Allow tax payments or other government ordered payments or filings to be overdue or inaccurately filed.
 7. Make a single purchase or commitment of greater than \$5,000.00
 8. Acquire, encumber, or dispose of real property.
 9. Use any financial practice that does not allow for a clear audit trail.
5. Review Annual Board Work Calendar
 6. Ends Development: Review Next Steps
 7. Carousel meeting Locations 09-10
 8. Adjourn

Next Meeting Date: September 10, 2009